

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3051
ANSWERED ON:07.12.2001
ONE TIME SETTLEMENT OF LOANS
ARUN KUMAR

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have any plan to extend the one Time Settlement Scheme (OTS) till 31 March, 2002;
- (b) if so, the details thereof;
- (c) the amount so far recovered by each bank through this scheme; and
- (d) the steps taken by banks to make the debtors aware about this scheme ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a): No, Sir.
- (b): Does not arise.
- (c): The amount recovered by the public sector banks through this scheme as on 30th September, 2001, furnished by Reserve Bank of India (RBI), bank-wise, is given in the Annexure.
- (d): The public sector banks have given adequate publicity to the scheme through the media and the eligible borrowers were also approached by the banks requesting them to avail of the opportunity under the scheme when it was in operation.